



## **Wilson & Wilson Estate Planning & Elder Law LLC**

### **LaGrange Office**

1023 W. 55th Street, Suite 200 | LaGrange, IL 60525 |  
**(708) 482-7090**

### **Deerfield Office**

770 Lake Cook Road, Suite 100 | Deerfield, IL 60015 |  
**(847) 656-8958**

[www.WilsonWilsonLLC.com](http://www.WilsonWilsonLLC.com)

---

# **February 2026 Elder Law News**

**Top Stories**

---

## QUESTION OF THE MONTH:

**Q:** A client from Oak Brook recently asked, *“How can I protect my assets from potential long-term care costs?”*

**A:** There are several strategies that may help protect assets from being depleted by long-term care expenses, including the following:

**Asset Protection Planning:** Developing a comprehensive plan that may involve transferring assets into exempt vehicles

1. so they are not counted for Medicaid eligibility purposes.

**Establishing a Trust:** Creating an irrevocable trust can help shield certain assets from being considered available for long-term care expenses, while still allowing some degree of control

2. over how those assets are managed and distributed.

**Gifting Assets:** Making gifts to family members or others can reduce countable assets; however, it is critical to consider Medicaid’s look-back period (typically five years), which may result in penalties if gifts are made too close to the time care is

3. needed.

**Evaluating Long-Term Care Insurance:** Purchasing long-term care insurance may help cover the costs of nursing home care, assisted living, or in-home care, depending on the policy

4. terms.

Because these strategies depend heavily on individual circumstances, it is advisable to consult with an attorney to evaluate specific goals, assets, and timing considerations and to develop a tailored plan.



## **Some Older Adults May Qualify for a New \$6,000 Tax Break**

As of the 2025 tax year, many older Americans may realize a new tax benefit thanks to a provision in the One Big Beautiful Bill Act.

[READ MORE](#)

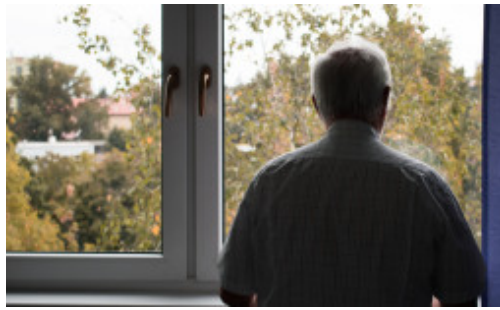


## **2027 Will Bring Lower Prices for 15 Medicare Part D Drugs**

The cost of 15 high-priced Medicare Part D drugs, used to treat conditions such as cancer and diabetes, will be significantly lower starting in 2027.

[READ MORE](#)

---



## Potential Changes to SSDI Benefits May Affect Older Adults

Existing Social Security Disability Insurance (SSDI) rules grant specific accommodations based on age, particularly for workers over age 50. However, changes to these age-related criteria could significantly increase the number of older adults whose disability benefits applications are denied.

[READ MORE](#)



## How to Prevent Long-Term Care Insurance Claim Denials

Understanding why long-term care insurance denials happen and how to avoid them can save families significant stress and expense.

[READ MORE](#)

---

[Testimonials](#)

[Resource Center](#)



If you would like to unsubscribe and stop receiving these emails [click here](#).